

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1433 - HB 1937

March 14, 2011

SUMMARY OF BILL: Prohibits the handling charge assessed by a payee of a check, draft, or order against a drawer, who did not have sufficient funds in an account or the account was not valid, from exceeding the amount of the check, draft, or order against which the charge is assessed.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Financial Institutions, the proposed legislation will not impact the Department's programs or policies and will not result in a significant fiscal impact to the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

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